

DAILY DERIVATIVE OVERVIEW

Date: 26 April, 2021



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F&O HIGHLIGHTS

LONG UNWINDING WAS SEEN IN THE BANK NIFTY FUTURES

ACCUMULATE LONG POSITIONS WITH SL OF 14200 LEVELS

- Nifty fell more than 100 points from the high and finally ended the day with the losses of 65 points to close at 14341 levels
- Short build up is seen in Nifty Futures' where Open Interest rose by 1% with Nifty falling by 0.45%.
- On the other hand, Long unwinding is seen in the Bank Nifty Futures, where we have seen 2% fall in the Open Interest with Bank Nifty falling by 0.2%.
- Nifty Open Interest Put Call Ratio fell to 1.27 levels from 1.37 levels. Amongst the Nifty options (29-April Expiry), Put writing was seen at 14200-14300 levels, Indicating 14200 level will act as a strong support. On the higher side, an immediate resistance is seen in the vicinity of 14500-14600 levels where we have seen Call writing.
- Minor short build up was seen by FIIS' in the Index Futures segment where they net sold worth Rs 233 Cr with their Open Interest going up by 8517 contracts. On the other hand, In the stock futures segment they created fresh longs where they bought worth Rs 1297 Cr with open interest going up by 8657 contracts.

To Sum It Up, long unwinding in the Bank Nifty Futures-no short build up, Put writing at 14200-14300 levels and long build up by FIIS' in the stock Futures segment Indicates that one should remain optimistic for the markets.

Therefore, our advise is to accumulate long positions with the stop loss of 14200 levels. On the higher side 14500-14600 level will act as an immediate resistance where Calls have been written

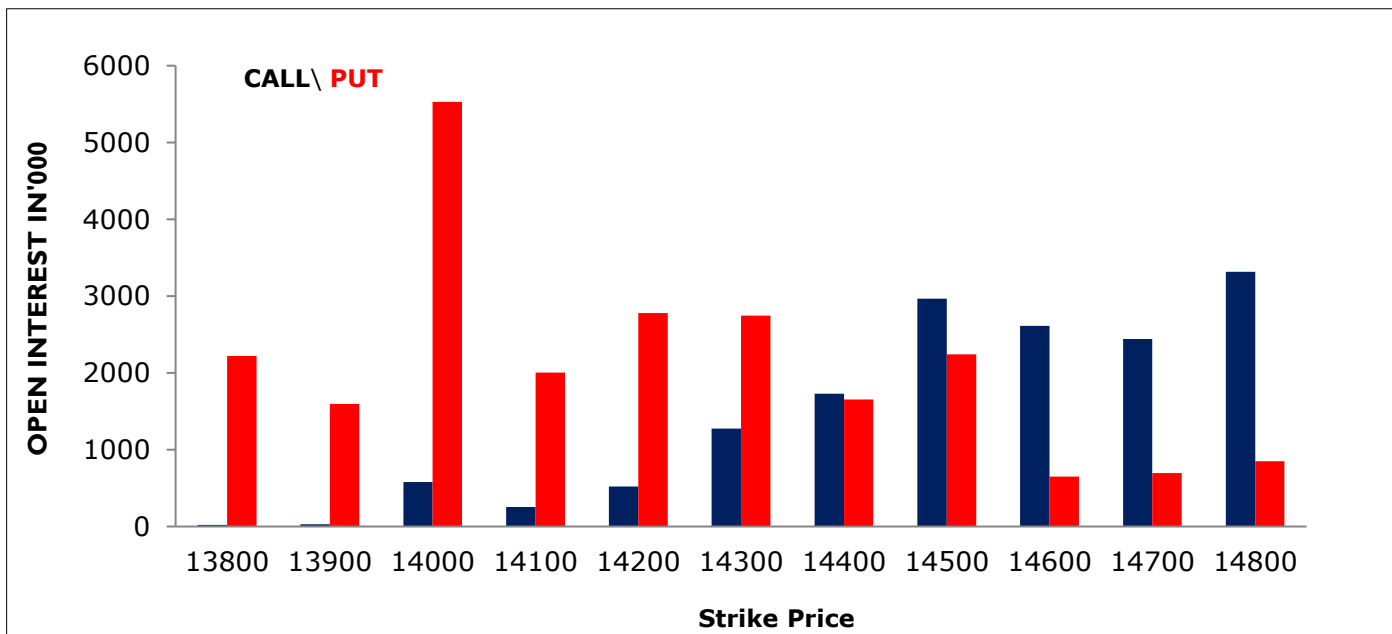
In the Bank Nifty, our advice is to accumulate long positions with the stop loss of 31000 levels. On the higher side, an immediate resistance is seen in the vicinity of 32000-32200 levels, followed by 32600 levels.

F&O SNAPSHOT

	23 Apr 21	22 Apr 21	ABS. CHG.	% CHG
NIFTY	14341.35	14406.15	-64.80	-0.45
NIFTY FUTURE APR	14338.60	14403.60	-65.00	-0.45
PREMIUM/(DISCOUNT)	-2.75	-2.55	-0.20	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.24	1.23	0.01	1.00
NIFTY OI PCR (Overall)	1.27	1.37	-0.10	-7.23
INDIA VIX(%)	22.69	23.03	-0.34	-1.48
BANKNIFTY FUT OI (Num.of shares Cr)	0.19	0.20	0.00	-1.62
STOCK FUT OI Num. of Shares (Cr)	450.11	447.73	2.38	0.53
STOCK FUT OI (Rs. Cr)	147154	147127	26	0.02



NIFTY WEEKLY (29-APR) OPTION OPEN INTEREST DISTRIBUTION



FII ACTIVITY ON 23 APR 2021

	BUY		SELL		NET (Rs Cr)	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)		Contracts	Value (Rs Cr)
INDEX FUTURES	58735	5441	61202	5674	-233	118416	11907
INDEX OPTIONS	2865217	259063	2862870	258753	310	886516	89420
STOCK FUTURES	208282	17768	191487	16472	1297	1147251	96809
STOCK OPTIONS	207096	18615	205830	18465	150	222552	19414

FIIS' OPEN INTEREST (CONTRACTS)

DATE	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
23-Apr-21	118416	886516	1147251	222552
22-Apr-21	109899	787067	1138594	223408
NET (CONTRACTS)	8517	99449	8657	-856



TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
CADILAHC	20	3
AMARAJABAT	14	1
BRITANNIA	12	-3
TVSMOTOR	11	0
AARTIIND	10	3

TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
BPCL	-10	1
CUB	-8	4
TORNTPOWER	-8	3
IBULHSGFIN	-7	0
M&MFIN	-6	2

TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
PVR	8	5
MUTHOOTFIN	3	5
SRTRANSFIN	-2	4
ICICIPRULI	0	4
CUB	-8	4

TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
INDUSTOWER	1	-3
ESCORTS	4	-3
M&M	8	-3
BRITANNIA	12	-3
GAIL	6	-3

LONG BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
CADILAHC	20	3
AMARAJABAT	14	1
AARTIIND	10	3
PVR	8	5
HDFCLIFE	7	1

SHORT BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
BRITANNIA	12	-3
TVSMOTOR	11	0
L&TFH	9	-1
M&M	8	-3
ONGC	7	-1

LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
SAIL	-4	-1
BIOCON	-4	0
COFORGE	-3	-1
AMBUJACEM	-3	0
LTI	-3	0

SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
BPCL	-10	1
CUB	-8	4
TORNTPOWER	-8	3
IBULHSGFIN	-7	0
M&MFIN	-6	2



MOST ACTIVE INDEX CALL & PUT OPTIONS (29 APR)

INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
BANKNIFTY 32000 CE	451	80059	911575	35
NIFTY 14500 CE	89	64871	2966925	19
BANKNIFTY 32500 CE	256	64406	570250	51
NIFTY 14400 CE	134	58272	1730025	35
NIFTY 14600 CE	54	50652	2609850	39

INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
BANKNIFTY 31000 PE	349	58083	1018375	41
BANKNIFTY 31500 PE	512	57652	545875	65
NIFTY 14000 PE	68	56274	5527500	14
NIFTY 14300 PE	151	55479	2746650	19
NIFTY 14400 PE	195	46662	1655100	17

MOST ACTIVE STOCKS CALL & PUT OPTIONS (29 APR)

STOCKS CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
CADILAHC 600 CE	9	1284	2402400	-17
ICICIBANK 580 CE	10	1216	5696625	45
BAJFINANCE 4700 CE	96	1091	168000	-5
BAJFINANCE 4800 CE	55	1088	225750	4
ICICIBANK 600 CE	5	973	6418500	20

STOCKS PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
SBIN 330 PE	4	689	4371000	-2
BAJFINANCE 4600 PE	80	594	144000	-15
RELIANCE 1900 PE	22	566	1323500	-5
HDFCBANK 1400 PE	16	556	726000	-20
ICICIBANK 570 PE	14	551	1134375	-17

SECURITY IN BAN FOR TRADE

No.	DATE	COMPANY NAME
1.	26-04-2021	IBULHSGFIN
2.	26-04-2021	SUNTV

Daily Derivative Overview

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